

Stockcube Plc (SKC) is announcing a trading update having reviewed its management accounts for the year ending 31 December 2005. Normalised PBT for the period has come in marginally ahead of Corporate Synergy's figure of £0.38m - up over 50% on the prior year. The business ended the year with net cash of approximately £4m - which equates to 4p per share. 2006 has started well and management is optimistic that the year will see a further advance in the business. We will seek to publish our preliminary results in late March

The company is also announcing a change in auditors from Ernst & Young to Smith & Williamson.

The board of Stockcube plc is also reviewing its capital structure with a view to consolidating the authorised and issued share capital of the company from 1p ordinary shares to 10p ordinary shares during 2006.