Stockcube Plc ("Stockcube" or "the Company")
Preliminary Results for the year ended 31 December 2006

Highlights

	2006 *£000*	*2005* *£000*
Turnover	2,713	2,420
Profit before tax, impairment and amortisation of goodwill	507	433
Profit before tax	488	251
Profit after tax	344	164
Earnings - pence per share – basic	3.6p	1.7p
Earnings – pence per share – diluted	3.0p	1.5p

- Group turnover 12% up on last year.
- Profit before tax, impairment and amortisation of goodwill up 17% to £507,000.
- Profit before tax and impairment up 22% to £488,000.
- All elements of business show satisfactory performances.
- Strong balance sheet with net assets of 48.3p per share, of which 43.5p is cash.
- Earnings per share before impairment up 10% to 3.6p
- Dividend (proposed) increased by 33% to 1.0 pence per share.

Julian Burney, Chief Executive Officer, said:

"We have continued to invest in our business during 2006 principally in the quality of our staff and their remuneration structure in order to give us a broader and more stable platform for 2007 and beyond. While the payment procedures of some of our institutional customers, following regulatory clarification of research expenditure, have taken somewhat longer to bed in than we and similar firms would have wished we are able to report a 22% increase in profit before tax and impairment over 2005. We are hopeful that these payment procedures will enhance out ability both to procure customers and to receive timely and transparent payments.

"While we remain alert to growth by acquisition we have concluded that our business and our shareholders' interests will be better fulfilled through organic growth in the services we offer. The effectiveness of our consultancy services is dependent on building over time long-term relationships so we can tailor our advice to clients' needs and our web-based wider market services are highly scaleable from relatively fixed analytical and technology basis. We are now generating growing and sustainable profits and cash from our trading activities and so, following discussion with our advisers, we propose to return surplus cash of 25p per share to shareholders.

For further information:

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Blue Oar Securities Plc	David Seal	020-7448-4400

Blue Oar Securities was formerly Corporate Synergy Plc and acts as Nominated Adviser & Broker for the Company

Stockcube Plc
Chairman's Statement

Introduction

We continue our steady progress to establish Stockcube through organic growth as a leading provider of financial research and analysis.

Financial review

Turnover for the year ended 31 December 2006 was £2,713,000 – an increase of 12.1% over last year (2005: £2,420,000). Profit before tax and amortisation of goodwill was £507,000, an increase of 17% over 2005 (£433,000, before impairment)). Basic earnings per share were 3.6p per 10p ordinary share, an increase of 10% over 2005 (3.3p per ordinary share before impairment)

Our balance sheet had net assets of 48.3p per share at 31 December, 2006, of which 43.5p was in cash.

Business review

Turnover from **Stockcube Research**, our institutional consultancy service increased by 16% over 2005. We now have a solid foundation of motivated young analysts supported by a number of experienced technicians. We expect the teething problems experienced by a number of our customers in interpreting new regulatory requirements introduced in mid-2006 for paying for research will soon evolve into an efficient and effective mechanism.

The enhanced immediacy of the **Fullermoney** service through its daily on-line and audio formats, together with the introduction of equity chart libraries and enhanced charting graphics, have helped to generate an encouraging 34% increase in the number of subscriptions during the year. Revenues from subscriptions have increased by an excellent 53% as unit prices are being steadily increased. Our bi-annual London **Chart Seminars** continue to sell-out. The non-recurrence of some one-off specialist consultancy work undertaken in 2005 has reduced year-on-year profit growth to 23% but this was nevertheless a very healthy result from a highly-scalable service.

Investors Intelligence online produced a very pleasing increase of 26% in revenues and continues to position itself as a business to business provider of generic statistical analysis and bespoke research. We also sell our current and historical data to third party users for on-publication or as a component in their own analytical models.

Income from our US subsidiary, **Chartcraft**, was up by 9% over 2005 in US dollar terms but due to the dollar's weakness against sterling showed a drop of 17% when translated.

Ecube, our in-house software business, continues to develop and support the group's technology needs and to provide invaluable web-based services to its third party customers.

Repayment of surplus cash to shareholders

As the group is cash positive and now generating sustainable operating profits we have been reviewing the structure and composition of our balance sheet and our potential funding requirements.
While we continue to look closely at strategic acquisitions and other business alliances to expand more quickly our core operations we have, for some time, emphasised our position as a leading technical analysis business and, in particular, the organic strengths of our institutional advisory consultancy and the scalability of our online wider market services. We have seen few businesses that would add shareholder value or enhance earnings sufficiently to encourage us to take un-necessary risk or venture far outside our

proven expertise. We have concluded, therefore, that we should return a substantial proportion of our cash deposits to shareholders for them to employ elsewhere.

Such return of surplus capital will not deflect us from succeeding with our aims of providing high quality services to our customers and sustained annual returns to shareholders.

Accordingly, we are proposing a capital reconstruction and repayment which, following shareholder and Court approval, will return 25p per ordinary share to shareholders.

The Company will be shortly sending out a circular explaining the proposed return of approximately £2.4million to shareholders by way of capital reorganisation together with a Notice of Extraordinary General Meeting.

Copies of the circular will be available free of charge during normal business hours on any weekday (except Saturday, Sunday and public holidays) at the offices of the Company at Unit 1.23, Plaza 535, King's Road, London SW10 0SZ from the date of the circular for a period of one month.

Staff

Once again I should like to thank all our staff for their continued efforts during the year.

Dividend

We are pleased to seek shareholder approval for a dividend of 1.0 pence per share in respect of the results for 2006, an increase of 33% over 2005.

Outlook

The current year has started satisfactorily and we expect continued and sustained growth in our business for the foreseeable future.

Edward Forbes,
Chairman,
London
25 April 2007

Profit and Loss account

For the year ended 31 December 2006

	2006	*2005*
	£000	*£000*
Turnover	2,713	2,420
Administrative expenses	(2,424)	(2,188)
Group operating profit	289	232
Impairment in associate	–	(150)
Share of associate profit for the year	11	6
Amortisation of goodwill	(17)	(30)
	(6)	(174)
Total operating profit: group and share of associate	283	58
Interest receivable and similar income	205	193
Profit on ordinary activities before taxation	488	251
Tax on profit on ordinary activities	(144)	(87)
Profit on ordinary activities after taxation	344	164
Basic earnings per share	3.6p	1.7p
Diluted earnings per share	3.0p	1.5p

All amounts relate to continuing operations.

Group Statement of Total Recognised Gains and Losses

	2006	*2005*
	£000	*£000*
Profit for the financial year excluding share of profit of associate	333	158
Share of associate profit for the year	11	6
Profit for the financial year attributable to members of the parent company	344	164
Exchange differences on retranslation of net assets of subsidiary undertaking	33	(28)
Total recognised gains/(losses) during the year	377	136

Group Balance Sheet
At 31 December 2006

	2006	*2005*
	£000	*£000*
Fixed assets		
Intangible assets	16	17
Tangible assets	336	327
Investments in associate	220	226
	572	570
Current assets		
Debtors	719	426
Cash at bank and in hand	4,185	3,900
	4,904	4,326
Creditors: amounts falling due within one year	(825)	(550)
Net current assets	4,079	3,776
Total assets less current liabilities	4,651	4,346
Capital and reserves		
Called up share capital	961	961
Share premium account	3,774	3,774
Merger reserve	568	568
Profit and loss account	(652)	(957)
Equity shareholders' funds	4,651	4,346

The financial statements were approved by the Board on 25 April 2007 and signed on its behalf

Julian Burney

Director

Group Statement of Cash Flows
For the year ended 2006

	2006	2005
	£000	£000
Net cash inflow from operating activities	295	276
Returns of investments and servicing of finance		
Interest and other income received	205	193
Corporation tax paid	(116)	(68)
Capital expenditure		
Payments to acquire tangible fixed assets	(27)	(14)
Equity dividends paid	(72)	(48)
Net cash inflow	285	339

Reconciliation of net cash flow to movement in net funds

	2006	2005
	£000	£000
Increase in cash and short term deposits	285	339
Net funds at 1 January	3,900	3,561
Net funds at 31 December	4,185	3,900

(a) Reconciliation of operating profit to net cash outflow from operating activities

	2006	2005
	£000	£000
Operating profit	289	232
Depreciation	18	32
Amortisation of goodwill	2	2
(Increase)/decrease in debtors	(293)	124
Increase/ (decrease) in creditors	279	(114)
Net cash inflow from operating activities	295	276

(b) Analysis of changes in net funds

	At 1 January 2006	*Cashflow*	*At 31 December 2006*
	£000	*£000*	*£000*
Cash at bank and in hand	112	(3)	109
Short-term deposits	3,788	288	4,076
	3,900	285	4,185

Notes

1. Nature of financial information

These accounts do not constitute accounts under section 240 of the Companies Act 1985. The results for the year ended 31 December 2005 are extracts from the Group accounts which have been delivered to the Registrar of Companies. They carry an unqualified auditor's report and did not contain a statement under Section 237 (2) or (3) of the Company's Act 1985. The statutory accounts for the year ended 31 December 2006 will be finalised on the basis of the financial information in this preliminary announcement and will be filed with the Registrar of Companies after the Annual General Meeting.

2. Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The accounting policies set out in the group accounts for the year ended 31 December 2005 have been applied for the purposes of this statement.

3. Basis of consolidation

The group financial statements consolidate the financial statements of Stockcube PLC and all of its subsidiary undertakings for the year to 31 December 2006.

Entities other than subsidiary undertakings, in which the group has a participating interest and over whose operating and financial policies the group exercises a significant influence, are treated as associates. In the group financial statements, associates are accounted for using the equity method

No profit and loss account is presented for Stockcube PLC as permitted by Section 230 of the Companies Act 1985

4. Earnings per share

The calculation of basic earnings per ordinary share is based on earnings as follows:

	2006	*2005*
	000	*000*
Profit for the year after taxation	£344	£164

Weighted average number of ordinary shares outstanding	9,611	9,611
Basic earnings per share	3.6p	1.7p
Diluted earnings per share	3.0p	1.5p

The diluted earnings per share is based on 10,952,135 (2005: 10,970,259) ordinary shares which takes into account theoretical ordinary shares that would have been issued based on average market value if all outstanding options were exercised

5. Dividend record and payment date

   The Directors have proposed the payment of a dividend. The dividend of 1.0o per ordinary share will be paid on 1 June 2007. Dividends will be paid to those shareholders on the Register at the close of business on 4 May 2007.

6. Annual report and accounts

This will be posted to shareholders on 27 April 2007 and copies will be available free of charge during normal business hours on any weekday (except Saturday, Sunday and public holidays) at the offices of the Company at Unit 1.23, Plaza 535, King's Road, London SW10 0SZ.