

## **Corporate Governance**

Stockcube ("the Company") intends, so far as practicable for a company of its size and nature, will consider and where appropriate comply with the principles set out in the Combine Code on Corporate Governance published in July 2003, which applies to companies which are admitted to the Official List.

The Company has appointed no-executive directors to bring an independent view to the board, and to provide a balance to the executive directors.

## **Audit Committee**

An Audit Committee consisting of non-executive directors, Tim Horlick and Dan Veru was established in 2000. The Committee meets at least twice a year and is responsible for ensuring that financial performance of the group is properly monitored and reported on. It receives and reviews reports from management and the auditors relating to the annual and interim financial statements and the internal control systems in use throughout the group.

## **Remuneration Committee**

The remuneration consisting of non-executive directors, Tim Horlick and Dan Veru was established in 2000. The Committee meets at least twice a year and is responsible for reviewing the performance of executive directors of the group and to set the scale and structure of their remuneration, including bonus arrangements. The Committee also administers the group's employee share option schemes and recommends the allocation of share options to directors, senior management and other employees.

The Committee has the responsibility for making recommendations to the Board on the company's general policy on remuneration and also specific packages for individual directors.

In compliance with the AIM rules, the Company has established a policy and share dealing code relating to the dealing in the Company's shares by directors, employees and connected persons